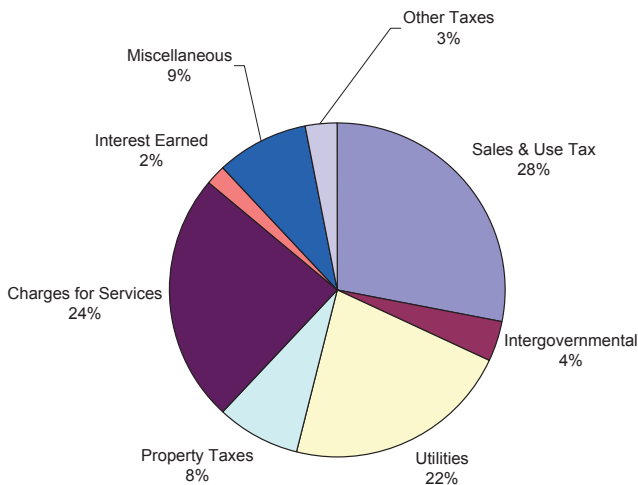




This document was prepared by the Citizens Budget Advisory Committee in cooperation with the City of Golden Finance Department staff. Its genesis stems from the committee's belief that it is important for Golden's citizens to have easy access to information that reveals the major components comprising the City's overall revenues and expenditures. As you review the contents of this document, you can see there are a number of sources from which the City derives its revenues. In addition, you can also see that the revenues are translated into expenses associated with the delivery of a host of services to which our citizens have become accustomed.

CBAC assists the City in its budget planning, and our meetings are open to all citizens. They take place at 7:30 a.m. on the third Wednesday of each month from March through November. For further information, call Denise Hish at 303-384-8011, or check the City's web site at www.cityofgolden.net.

2007 Total Budgeted Revenues All Funds



Utilities revenue consists mostly of:

Water Sales to Customers	\$4.62 million
Wastewater Service Fees	\$1.47 million
Drainage and Flood Control.....	\$0.79 million

Water, wastewater and drainage enterprise fund charges are used only in support of these utilities. No tax money is used in support of water and wastewater services. Your water fund has secured sufficient water rights and capacity to insure that Golden will always have plenty of water.

Total Sales and Use Tax

Total Sales and Use Tax is budgeted at \$13.71 million for 2007; one third of which must be used for capital improvements, and the remainder for police and fire protection, park maintenance, snow plowing and other general governmental functions.

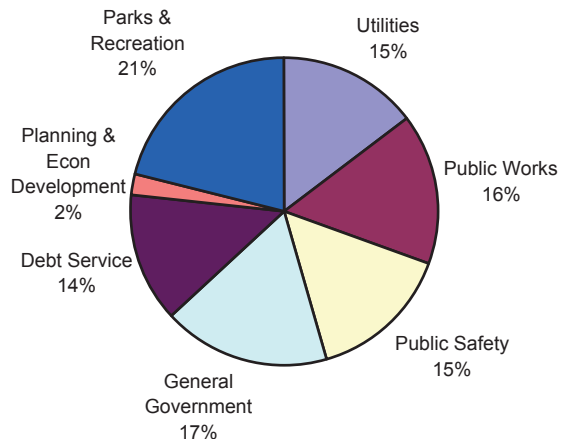
Your City government is committed to:

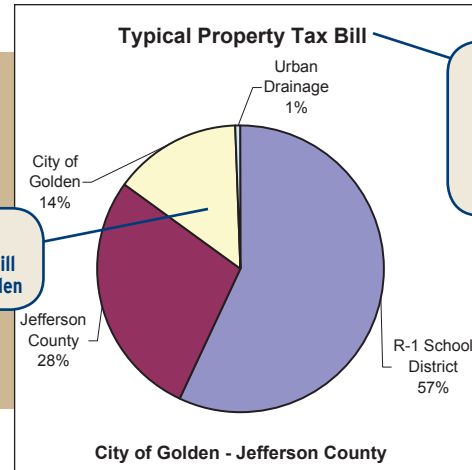
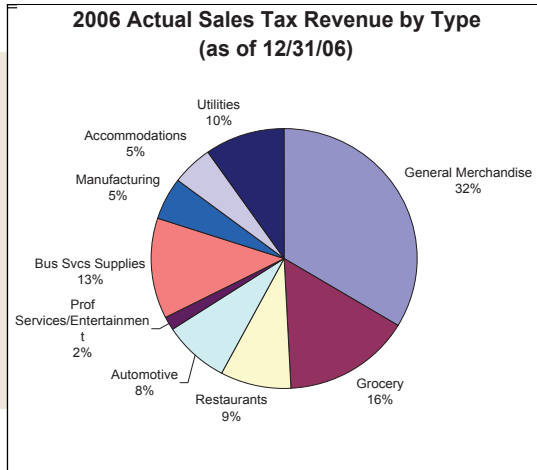
- A sustainable future for Golden
- Making Golden the best place for you to live
- Keeping Golden a safe place for citizens and visitors alike
- Staying focused on the strategic vision developed with your input
- Providing you with excellent and responsive City employees

The City of Golden is a full-service municipality providing the following services and programs:

- Volunteer fire and rescue
- Police Department
- Utilities: water, wastewater, storm drainage and flood control
- Parks and recreation for all ages
- Planning and economic development
- Maintenance of streets, sidewalks and trails

2007 Total Budgeted Expenditures All Funds





DID YOU KNOW?...
A house valued at \$250,000 will pay just \$246 in property taxes to the City of Golden in 2007.

DID YOU KNOW?...
Only 14% of your property tax bill goes to the City of Golden

City of Golden 2007 Revenues

Category	Revenue Source	2007 Budget	% Total
Sales & Use Tax \$13,713,050	Sales Tax	\$10,393,700	21.1%
	Use Tax	2,269,550	4.6%
	Building Use Tax	619,800	1.3%
	Audit Revenue	430,000	0.9%
Charges for Services \$11,937,860	Internal Service Funds	4,358,050	8.8%
	Fossil Trace Golf Club*	3,269,650	6.6%
	Community Center*	1,396,000	2.8%
	Administration Services Fee	751,360	1.5%
	Licenses/Permits/Misc. Charges	677,700	1.4%
	Outdoor Recreation & Campground	533,400	1.1%
	Splash Family Aquatic Park*	373,500	0.8%
	Cemetery*	303,000	0.6%
	Fire Protection Fees	275,200	0.6%
	Utilities \$10,803,595	Water*	8,226,985
Wastewater*		1,786,210	3.6%
Drainage *		790,400	1.6%
Intergovernmental \$2,168,890	Grants	531,390	1.1%
	Open Space	452,500	0.9%
	State Highway Users Tax	408,500	0.8%
	County Road & Bridge	399,800	0.8%
	Other	376,700	0.8%
Property Taxes \$3,727,700	Commercial	2,423,005	4.9%
	Residential	1,304,695	2.6%
Other Taxes \$1,386,500	Franchise Fees	1,026,500	2.1%
	Auto Ownership	360,000	0.7%
Interest Earned \$853,050	Pooled Investments	853,050	1.7%
Miscellaneous \$4,654,115	Sale of Assets	3,157,300	6.4%
	Court Fines & Other Misc. Revenue	1,233,515	2.5%
	Sales & Use Tax Vendors Fee	263,300	0.5%
Total **		\$49,244,760	

1/3 of all sales and use tax revenue goes to capital programs

Charges to other City departments for computer systems and equipment, vehicle maintenance, etc.

Utility bill fees are used strictly for utility operations and capital replacement

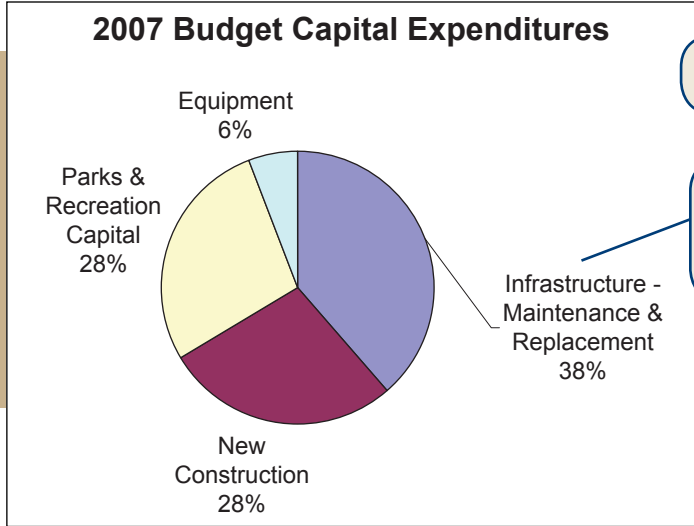
City Staff work with an external investment firm to manage the City's investments per City policy.

Anticipates the sale of land near the new shops facility

* Enterprise Funds

** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund

2007 Budget Capital Expenditures



Capital expenditures are \$10.6 million, or 19.4% of the City's budgeted expenditures

The City is committed to replacement and maintenance of streets, curbs, gutters, sidewalks, water and wastewater lines, and flood-water drainage control.

City of Golden 2007 Expenditures

Category	Division	2007 Budget	% Total
Parks & Recreation \$11,497,200	Fossil Trace Golf Club*	3,666,725	7.4%
	Capital Improvements	3,009,500	.61%
	Community Center*	1,920,300	3.9%
	Parks & Forestry	1,237,300	2.5%
	Parks & Rec Administration	436,125	0.9%
	Cemetery*	426,800	0.9%
	Outdoor Recreation & Campground	407,250	0.8%
	Splash Family Aquatic Park*	393,200	0.8%
	General Government \$9,517,275	Administration/Finance/Court	3,904,575
Insurance		2,457,300	5.0%
Information Systems		1,232,900	2.5%
Fleet Maintenance & Replacement		956,800	1.9%
Golden Urban Renewal Authority		560,700	1.1%
Capital Equipment/Improvements		405,000	0.8%
Public Works \$8,703,000		Capital Improvements	5,609,500
	Streets	1,721,900	3.5%
	Administration & Engineering	1,371,600	2.8%
Public Safety \$8,231,200	Police	6,263,650	12.7%
	Volunteer Fire Department	1,200,050	2.4%
	Capital Equipment	767,500	1.6%
Utilities \$8,033,430	Water*	\$5,352,300	10.9%
	Wastewater*	2,216,810	4.5%
	Drainage*	464,320	0.9%
Debt Service \$7,464,910	Shops Facility	3,609,446	7.3%
	Recreation Campus	2,408,276	4.9%
	Water	1,091,188	2.2%
	Drainage	356,000	0.7%
Planning & Development \$1,339,000	Economic Development	566,500	1.2%
	Planning & Development	502,500	1.0%
	Community Marketing	270,000	0.5%
Reserves \$(5,541,255)	Use of Prior Years' Bond Proceeds	(5,490,000)	-11.1%
	Increase to/(use of) Reserves	(51,255)	-0.1%
Total**		\$49,244,760	

44 sworn
55 volunteer

\$2.7 million of the total 2007 budget is for capital infrastructure

* Enterprise Funds

** Total does not include interfund transfers, Golden Downtown General Improvement District, or the Cemetery Perpetual Care Fund

GOLDEN - A GREAT PLACE TO LIVE

Nestled between the foothills of the Rockies and the unique North and South Table Mountains, Golden served as Colorado's Territorial capital from 1862 to 1867, and was incorporated in 1871. Golden is a Home Rule City with a Council/City Manager form of Government.

Golden is a vital community of 17,863 people boasting two elementary schools, two secondary schools, a university of global reputation, a vital downtown shopping district, numerous museums, the American Mountaineering Center, and extensive recreational facilities and opportunities. Cultural highlights are the Foothills Art Center and regular performances by the Jefferson County Symphony Orchestra.

This is just a sampling of the spirit of Golden, Colorado. It's yours to experience any time you choose. For more information, visit www.cityofgolden.net or www.ingolden.com, or call 303-384-8000.

It's All About Services

- ⇒ Golden has four fire stations staffed by 8 paid staff and 55 volunteers. The City provides comprehensive training and contributes to a retirement plan volunteers are eligible for after 10 years of service.
- ⇒ Golden has one police station with 44 sworn officers, 21 full-time staff and 5 reserve staff, with 14 patrol units, 4 detective cars, 1 K-9 SUV, 1 code enforcement van, 1 evidence truck, and 2 motorcycles responding to 67,325 calls in 2006.
- ⇒ Golden's water fund supports 109 miles of water mains, 838 hydrants, 2,571 valves, 5,266 water meters, 5 pump stations, 9 treated water storage tanks, 3 raw water reservoirs, 1 tunnel, and 1 diversion structure, treating and moving nearly 4.1 million gallons to residents each day. The Wastewater Fund maintains 1,941 manholes and 74 miles of sewage lines, which ship sewage to the Coors sewage processing plant.
- ⇒ Recreation is a high priority in Golden, with 17 parks, 2 swimming pools, 5 tennis courts, 2 skate parks and a world-class kayaking course. The Community Center is budgeted to receive a \$414,300 General Fund subsidy and a \$100,000 Sales and Use Tax Fund subsidy in 2007. The Parks & Recreation Department offers more than 30 recreational opportunities for youth, including pre-school, ballet, Kids Night Out, in-line hockey, music, art, and all types of sports. There are also several programs for adults and seniors. Overall attendance (daily visits/recreation programs) is projected to be 159,230 participants in 2007.
- ⇒ Golden has 230 miles of streets, that the City repairs, replaces, sweeps and clears of snow. The City also funds the replacement of curbs, gutters and sidewalks.
- ⇒ Golden has a Moody's rating of A-1 for its Water General Obligation Bonds, and Standard & Poors ratings of A for both the Sales and Use Tax Revenue Bonds and Drainage Utility Bonds.
- ⇒ Golden maintains internal service funds, that allocate the cost of replacing vehicles and computer equipment.
- ⇒ With annexation and retail development of recent years, Golden's sales and use tax revenues make up 28% of all revenues for 2007. Out of every 3¢ of Golden sales tax collected, 1¢ goes to fund capital improvement projects.
- ⇒ The Clear Creek History Park, Astor House Museum and Golden Pioneer Museum are budgeted to receive a total of \$249,000 in City funds in 2007. This does not include in-kind services for landscaping and maintenance provided by the City.
- ⇒ In 2007, the Cemetery Operating Fund will receive \$87,000 in subsidies from the General Fund and the Cemetery Perpetual Care Fund.
- ⇒ The 2007 Budget maintains a fund balance in the General Fund of 20%, at the top of the acceptable range of 10-20% per the City's long range budgetary policies.